

RIBA Business Benchmarking 2024



Report prepared for the RIBA
by The Fees Bureau

Sub-report practice size 100+

to be read in association with the Full Report



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Data analysis and reporting undertaken by
The Fees Bureau, a division of Mirza & Nacey Research Ltd
Data collection by **Purple Frog**

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The content of articles contributed by external authors and published in this report are the views of those authors and do not represent the position of the Royal Institute of British Architects (RIBA).

Our thanks go to all RIBA Chartered Practices for taking the time to participate in this year's survey.

Front cover: Duke Street Riverside |

Architects: Hudson Architects | Photograph: Joakim Boren

RIBA Benchmarking

Sub-report practice size 100+

This sub-report shows findings from this year’s RIBA Benchmarking Survey for the practice size 100+ staff.

This sub-report is designed to be read in conjunction with the Full Report, available from the RIBA Benchmarking website. The Full Report presents, explores and discusses the survey findings for all practice sizes.

Contents

1.	Practice	4
2	Team	8
3	Finances	14
4.	Salaries	22
5.	Markets	28
6	Future	36

1

Practice

100+ practices



55

Number of RIBA
Chartered Practices
100+



77%

Limited companies



64%

Most practices have
more than one office

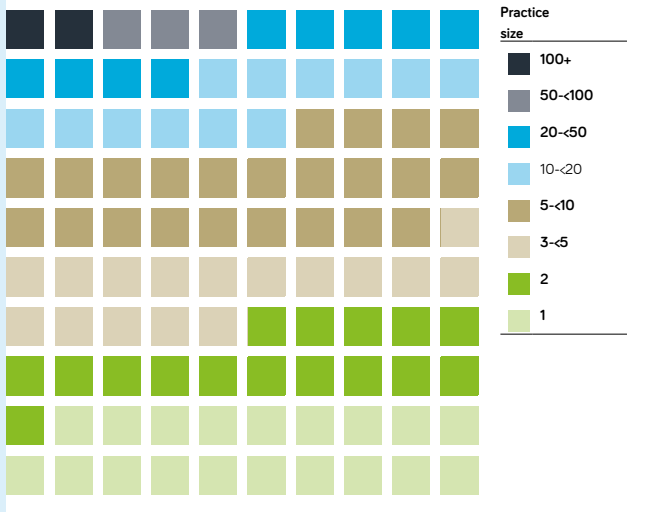


46%

Have offices outside
the UK

All RIBA Chartered Practices

Percentage of practices by size



Size of practices

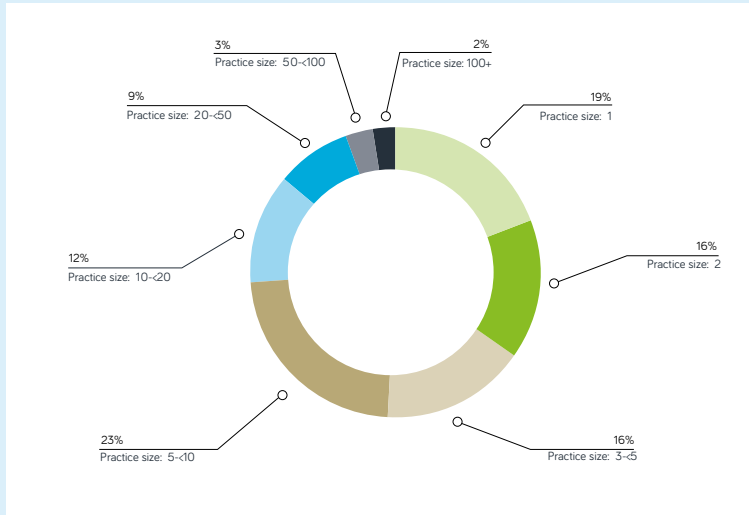


Table 1-1*Total number of RIBA Chartered Practices and total number of staff*

%	Proportion of practices	
	2024	2023
Total number of RIBA Chartered Practices	55	55
Total number of staff (FTE) employed	14,208	11,325
Percentage of practices	2	2
Percentage of total staff employed	35	30

Table 1-2*Legal status of practice, by practice size*

%	Proportion of practices	
	2024	2023
Partnership	0	0
Limited Liability Partnership (LLP)	21	26
Limited Company (Ltd)	77	74
Public Limited Company (PLC)	0	0
Sole Trader	0	0
Local Authority	0	0
Charity	0	0
Registered Society	0	0
Other	3	0
ALL	100	100
Practice owned, in full or in part, by an Employee Benefit Trust, Employee Ownership Trust and/or a charity	23	26

Table 1-3

Number of offices operated by practices (UK only), by practice size and by region

%	Proportion of practices	
	2024	2023
OFFICES WITHIN THE UK:		
1 office	26	37
2 offices	15	8
3 offices	15	16
4 offices	13	11
5+ offices	31	29
ALL	100	100

Table 1-4

Number of offices outside the UK, by practice size and by region

%	Proportion of practices	
	2024	2023
0 offices	54	50
1 office	15	13
2 offices	5	13
3 offices	3	8
4 offices	3	5
5+ offices	21	11
ALL	100	100

2

Team

100+ practices



14,200

Total staff employed in
all RIBA Chartered
Practices 100+



41%

Female



23%

are Black/African/
Caribbean/Black British,
Asian/Asian British, mixed/
multiple or other ethnic
minority group

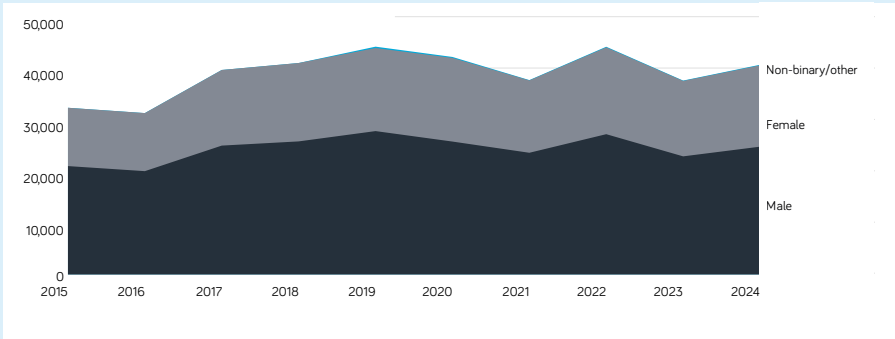


75%

Aged under 45

All RIBA Chartered Practices

All staff employed in RIBA Chartered Practices, by gender



All staff employed in RIBA Chartered Practices, by ethnicity

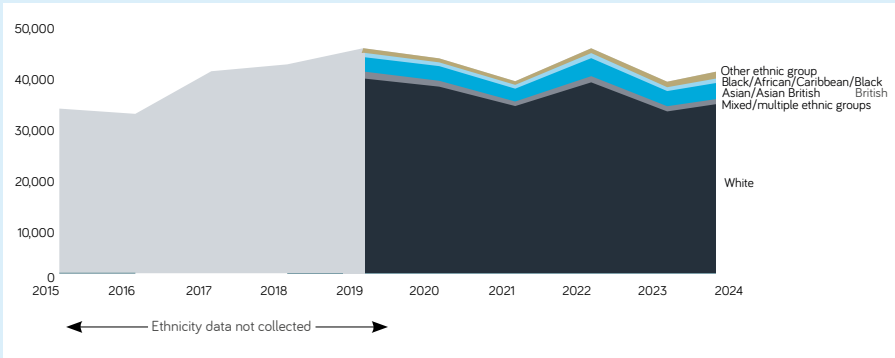


Table 2-1*Average number of staff per practice: permanent and freelance/contract staff, by practice size*

Number (FTE)	Average number of staff	
	2024	2023
Partners/Directors/Sole Principals	12.1	11.9
Salaried Partners & Directors	11.6	10.3
Associates	47.8	44.9
Architects (5+ years ARB registered)	22.6	16.5
Architects (3-4 years ARB registered)	8.6	8.9
Architects (1-2 years ARB registered)	7.5	7.0
Architects (<1 year ARB registered)	5.1	4.2
Technologists	12.2	15.2
Architectural Assistants, Part 2 (2+ years' experience)	14.5	11.8
Architectural Assistants, Part 2 (<2 years' experience)	6.3	10.4
Architectural Assistants, Part 1	7.0	7.4
Apprentices	2.1	1.8
Other Chartered professionals	27.2	7.5
Other fee-earning staff	28.6	17.8
Office management/support & admin	28.4	22.3
ALL	241.7	197.8
Freelance/contract staff - ALL	16.6	8.1
TOTAL number of staff (FTE) employed in ALL Chartered Practices	14,208	11,325

Table 2-2

Gender of staff: permanent and freelance, by size of practice

	Permanent		Freelance	
	2024	2023	2024	2023
Male	58	57	72	52
Female	41	42	28	48
Non binary/other	<1	<1	0	<1
ALL	100	100	100	100

Table 2-3

Ethnicity of staff by practice

%	Proportion of staff	
	2024	2023
White	77	77
Mixed/multiple ethnic groups	3	3
Asian/Asian British	11	13
Black/African/Caribbean/Black British	3	3
Other ethnic group(s)	7	5
ALL	100	100

Table 2-4

Age of staff: permanent and freelance, by size of practice

%	Proportion of staff	
	2024	2023
under 24	6	7
25-34	41	38
35-44	28	25
45-54	16	15
55-64	7	7
65 and over	2	2
Prefer not to say or don't know	0	8
ALL	100	100

Table 2-5*Policies and strategies relating to EDI, by practice size*

%	Proportion of practices that undertake the following relating to EDI	
	2024	2023
Practice has a documented Equality, Diversity and Inclusion (EDI) policy	95	95
Practices' EDI policy includes:		
Data collection on the protected characteristics as defined in the Equality Act 2010	86	94
EDI training for staff members	92	92
Recruitment strategies to address the under-representation of staff with protected characteristics	78	83
Talent management strategies to support staff development and retention (such as post-maternity returnee programmes)	89	94
Work/life balance strategies to support flexible working	100	100

Table 2-6*Policies and strategies relating to staff development, by practice size*

%	Proportion of practices that undertake the following relating to EDI	
	2024	2023
Practice has a staff development plan	92	95
Practices' staff development plan includes:		
Staff developing and acquiring skills	94	100
Staff developing and acquiring skills, following individual assessments	94	100
Practice-wide informal plan to meet future needs	89	94
Practice-wide formal plan to meet future needs	89	91

3

Finances

100+ practices



£1,800 million

Total revenue from all
RIBA Chartered
Practices 100+



11%

Increase in total revenue



15%

Decrease in total profits

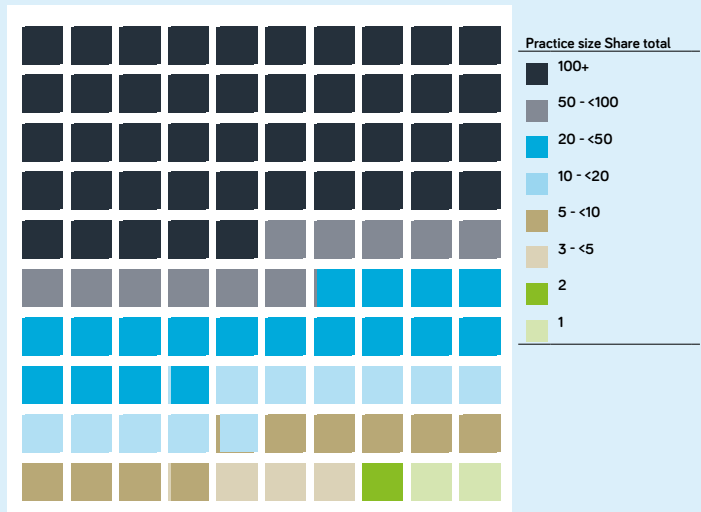


53%

Payroll & staff costs,
largest share of
expenditure

All RIBA Chartered Practices

Share of total revenue generated by different practice sizes



Total revenue from all RIBA Chartered Practices: trends 2015 to 2024

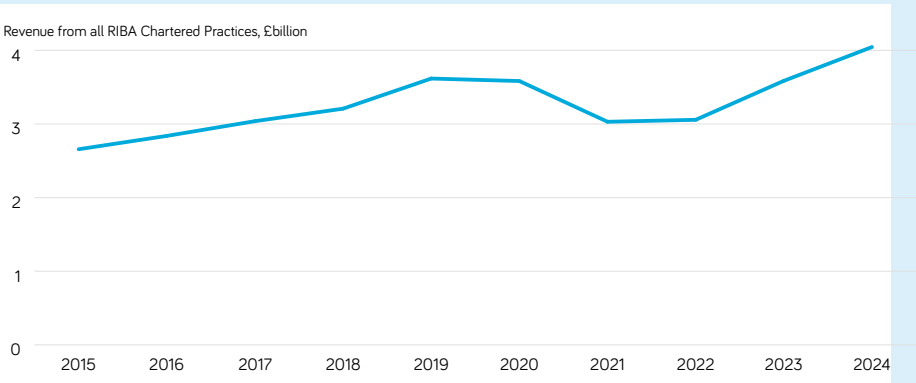


Table 3-1

Average practice revenue

£000	Average practice revenue	
	2024	2023
MEAN average	32,724,927	29,561,990
Lower quartile	10,465,941	10,707,208
MEDIAN average	19,671,129	19,512,145
Upper quartile	29,754,842	24,257,177
TOTAL revenue from ALL RIBA Chartered Practices, £m	1,800	1,625

Table 3-2

Average (mean) practice revenue per head, by practice size

£ per head	Average (mean) practice revenue per head	
	2024	2023
Per Partner/Director/Sole Principal	2,250,665	2,779,084
Per Architect	270,698	212,878
Per architectural staff	186,043	144,526
Per all fee-earning staff	134,617	123,933

Table 3-3*Average practice profits, by practice size*

£000	Average practice profits	
	2024	2023
MEAN average	2647	3,078
Lower quartile	422	515
MEDIAN average	1233	1,740
Upper quartile	2309	2,988
Average (MEAN) profits as a percentage of practice revenue	8	10
Percentage of profits from ALL RIBA Chartered Practices	26	30
TOTAL profits from ALL RIBA Chartered Practices, £m	136	160

Note: This table reports two types of average: the mean and the median. The mean average is a simple arithmetical average of all values – all responses are summed and divided by the number of responses. The median average is the middle figure, when all figures are sorted into order with the highest value first and the lowest last.

The upper quartile and lower quartile figures show the practice revenue for a practice at the one-quarter position and a practice at the three-quarters position.

There is some difference between the mean and the median average; the mean average can be strongly affected by extremely high (or low) values. Differences between the mean and the median averages become greater as practice size increases. In the charts and commentary, we report on the mean average in order to be consistent with pre-2015 Benchmarking Survey reports. However, readers may prefer to use the median average as an alternative.

Table 3-4*Average practice profits per head, by practice size*

£ per head	Average (mean) practice profits	
	2024	2023
Per Partner/Director/Sole Principal	179,407	264,640
Per Architect	19,935	25,314
Per architectural staff	13,085	17,142
Per all fee-earning staff	9,836	15,034

Table 3-5*Average practice expenditure, by practice size*

£000	Average (mean) practice expenditure	
	2024	2023
Average (mean) expenditure per practice	28,351	25,468
Average (mean) expenditure per Partner/Director/Sole Principal	1,977	2,167
Average (mean) expenditure per practice EXCLUDING salaries	11,308	10,951
%	2024	2023
Expenditure as percentage of practice revenue	85	78
Expenditure per practice EXCLUDING salaries as a percentage of practice revenue	29	26

Note: £ values for individual elements of expenditure, and percentages of revenue calculated from these, may not precisely match with subsequent tables due to variations in the way respondents were asked to source expenditure data. This mismatch is greatest for larger practices.

Table 3-6*Average practice expenditure, by practice size*

£	Average (mean) practice expenditure	
	2024	2023
Payroll – fee-earning staff	13,990,996	14,305,128
Other staff costs	987,387	772,221
Premises, including utilities and servicing	1,361,507	1,300,868
Travel, including public transport, motor, and hotel costs	363,024	305,857
Insurance, including PII	753,951	790,956
IT infrastructure, telecommunications, software, and support	967,671	1,011,460
Depreciation	635,198	610,704
Marketing	173,649	196,594
Recoverable costs	1,806,022	1,247,939
All other costs	7,311,948	5,306,930
ALL	28,351,353	25,467,502

Table 3-7*Professional Indemnity Insurance (PII) annual premium, by practice size*

%/£	Level of PII cover	
	2024	2023
MEAN average	503,998	547,882
Lower quartile	268,693	281,932
MEDIAN average	520,603	430,053
Upper quartile	750,000	701,000
Whether PII policy includes exclusions for general fire safety %	68	61

Table 3-8*Professional Indemnity Insurance (PII) cover, by practice size*

%/£	Level of PII cover	
	2024	2023
up to £250,000	6	3
£250,001 to £500,000	0	0
£500,001 to £1m	3	3
>£1m to £5m	6	8
>£5m to £10m	49	50
over £10m	37	37
ALL	100	100
Average (mean) cover, £million	11.9	12.6

Table 3- 9*Average hourly charge-out rates, by practice size*

£	Average (mean) rate per hour	
	2024	2023
Partners/Directors/Sole Principals	205	205
Salaried Partners	169	170
Associate Directors or Associates	128	139
Architects (5+ years ARB registered)	105	104
Architects (3-4 years ARB registered)	92	88
Architects (1-2 years ARB registered)	86	81
Architects (<1 year ARB registered)	83	79
Technologists	79	71
Architectural Assistants, Part 2 (2+ years' experience)	74	72
Architectural Assistants, Part 2 (<2 years' experience)	69	69
Architectural Assistants, Part 1	62	62
Apprentices	58	47
Other professionals	n/a	50
Other fee earning staff	79	64

Note: n/a indicates not enough data for this size.

Table 3-10*Recording staff time spent on billable work, by practice size*

%	Proportion recording	
	2024	2023
Practice records the amount of staff time that is spent on billable work	92	79

Table 3- 11*Percentage of time that staff spend on billable work, by practice size*

%	Proportion of staff time	
	2024	2023
Partners/Directors/Sole Principals	47	44
Salaried Partners	49	54
Associate Directors or Associates	70	72
Architects (5+ years ARB registered)	77	80
Architects (3-4 years ARB registered)	78	82
Architects (1-2 years ARB registered)	81	82
Architects (<1 year ARB registered)	78	83
Technologists	68	77
Architectural Assistants, Part 2 (2+ years' experience)	79	82
Architectural Assistants, Part 2 (<2 years' experience)	80	83
Architectural Assistants, Part 1	78	82
Apprentices	75	72
Other professionals	69	54
Other fee earning staff	71	63

Note: n/a indicates not enough data for this size.

4

Salaries

100+ practices



£142,000

Average salary for
Partners/Directors/
Sole Principals



£49,000

Average salary for
Architects (5+ years
ARB registered)



16%

Practices of all sizes -
Gender pay gap, male
staff earn more than
female staff

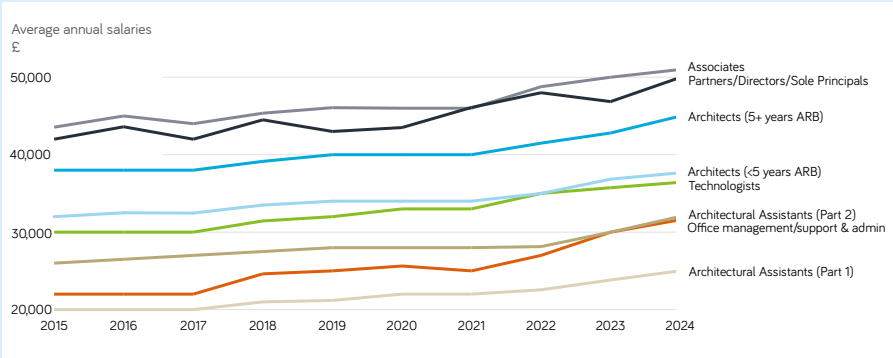


13%

Practices of all sizes -
Ethnicity pay gap, white
staff earn more

All RIBA Chartered Practices

Average (median) salaries for selected staff: trends 2015 to 2024



Survey notes:

- 1 RIBA Chartered Practices were asked to provide data on the 'average' salary paid to each type of staff. Respondents calculated the 'average' themselves; we asked that this should ideally be the median average.
- 2 We asked for the basic salary, excluding overtime. This is the salary received by the employee, before tax and National Insurance are deducted but excluding Employer's National Insurance costs.
- 3 Basic salary was the salary being paid on 1 May 2024. The salary included profit share, where given, and if included it was the average profit share across the year. Bonus payments are not included.

- 4 Partners/Directors/Sole Principals are treated differently. Their salary is combined with Partners' share of profits and Directors' dividends.
- 5 All salaries have been converted by respondents to full-time equivalent. Salaries, dividends or profit shares and fringe benefits for Partners/Directors/Sole Principals are an approximation of the totals paid in the 12 months to 1 May 2024.
- 6 Average earnings are reported here as 'median' averages, as distinct from 'mean' averages. This follows the approach used in the RIBA/The Fees Bureau Architects' Earnings Survey – the median average is virtually unaffected by the presence of any unusually high or low values. See note below Table 3-2 for a fuller explanation.

Table 4-1*Average salaries: 100+ person practices*

£	2024 MEDIAN			2023 MEDIAN
	Lower quartile	MEDIAN	Upper quartile	
Partners/Directors/Sole Principals	107,379	142,439	200,000	152,220
Salaried Partners & Directors	80,804	91,800	105,000	92,729
Associate Directors or Associates	58,560	61,899	64,310	60,606
Architects (5+ years ARB registered)	46,213	49,011	52,248	47,722
Architects (3-4 years ARB registered)	40,000	43,720	45,629	42,533
Architects (1-2 years ARB registered)	37,500	40,000	41,800	38,940
Architects (<1 year ARB registered)	35,120	38,400	42,000	36,900
Technologists	34,399	42,817	47,670	37,134
Architectural Assistants, Part 2 (2+ years' experience)	30,500	33,880	36,436	32,410
Architectural Assistants, Part 2 (<2 years' experience)	28,375	31,208	33,600	30,750
Architectural Assistants, Part 1	24,500	26,000	28,000	24,515
Apprentices	n/a	n/a	n/a	n/a
Other construction professionals	37,918	42,128	47,557	n/a
Other fee-earning staff	37,720	41,750	45,879	39,283
Office management/support & admin	33,913	38,681	45,357	35,500

Table 4-2*Average salaries: Expanded list of staff type, 20+ person practices*

£	2024 MEDIAN			2023 MEDIAN
	Lower quartile	MEDIAN	Upper quartile	
Partners/Directors/Sole Principals	80,000	101,124	153,950	105,000
Architect Salaried Partners or non-shareholder Directors	64,834	78,000	100,000	71,000
Non-Architects Salaried Partners or non-shareholder Directors	66,250	82,999	98,475	72,179
Architect Associate Directors or Associates	49,889	57,000	63,960	55,000
Non-Architect Associate Directors or Associates	49,804	56,109	62,447	53,700
Architects (5+ years ARB registered)	42,038	46,213	50,135	45,000
Architects (3-4 years ARB registered)	38,500	41,336	44,917	40,000
Architects (1-2 years ARB registered)	35,500	38,000	41,300	37,388
Architects (<1 year ARB registered)	33,437	36,500	39,500	35,000
Architectural Assistants, Part 2 (2+ years' experience)	30,000	33,990	36,750	32,500
Architectural Assistants, Part 2 (<2 years' experience)	27,829	30,125	33,086	30,000
Architectural Assistants, Part 1	23,400	25,012	27,352	24,000
Level 7 Architect Apprenticeship	24,406	27,821	29,750	26,025
Level 6 Architectural Assistant Apprenticeship	19,680	23,500	25,000	n/a
Technologist (5 years' or more experience)	38,000	42,065	47,000	42,047
Technologist (between 3 and 4 years' experience)	29,995	35,000	40,000	33,500
Technologist (under 3 years' experience)	23,960	27,000	30,000	27,000
Landscape Architects	31,461	37,000	41,000	35,219
Urban Designers	25,000	38,763	41,000	n/a
Interior Designers	30,000	37,500	44,908	35,338
BIM Manager	52,533	55,820	62,231	} 51,100
BIM Co-ordinator	46,575	47,833	51,188	
BIM support team member	n/a	n/a	n/a	
Graphics & Model makers	36,750	38,950	45,593	n/a
Structural Engineers	n/a	n/a	n/a	n/a
Civil Engineers	n/a	n/a	n/a	38,000
Quantity Surveyors	n/a	n/a	n/a	47,412
Other construction professional	35,369	40,000	46,000	35,500
Senior office staff	41,293	48,000	60,000	27,075
Mid-level office staff	32,500	38,540	44,875	35,500
Admin and support staff	25,000	28,722	32,727	27,075

Practices with 20+ staff provided data for an expanded list of job titles. While there was insufficient data to provide average salaries for this expanded list of job titles for each practice size, the table above shows average salaries for the expanded job titles reported by all practices with 20+ staff. This includes practices with 100+ staff.

Table 4-3*Average value of fringe benefits, by practice size*

£	2024	2023
Partners/Directors/Sole Principals	10,366	4,466
Salaried Partners & Directors	6,161	5,408
Associate Directors or Associates	3,928	3,281
Architects (5+ years ARB registered)	1,914	1,922
Architects (3-4 years ARB registered)	1,635	1,691
Architects (1-2 years ARB registered)	1,544	1,683
Architects (<1 year ARB registered)	1,446	1,443
Technologists	1,498	1,640
Architectural Assistants, Part 2 (2+ years' experience)	1,351	1,054
Architectural Assistants, Part 2 (<2 years' experience)	1,125	1,314
Architectural Assistants, Part 1	1,046	942
Apprentices	n/a	n/a
Other construction professionals	1,804	n/a
Other fee-earning staff	1,870	1,550
Office management/support & admin	1,863	1,543

Definition:

Fringe Benefits- Financially quantifiable benefits offered to employees, by the employer, as part of their employment 'package'. This includes, for example, employer pension contributions, private health insurance, life insurance, employee discount schemes, and employee welfare services.

Table 4-4

Staff conditions and benefits

Number/%		
	2024	2023
Average number of contracted hours	38	38
Average number of paid days leave	37	23
Average percentage contribution made to employee`s pension	4	4
% paying all staff, as a minimum, the national living wage*	94	93

* As set by the Living Wage Foundation

Table 4-5

Extent of provision of staff benefits

%	2024		2023	
	All	Some	All	Some
Offer family leave beyond the statutory minimums	74	5	69	13
Allow employees to buy back or sell leave days	47	5	44	0
Pay (or provide time off in lieu for) staff for working more than their contracted hours	39	50	25	56

5

Markets

100+ practices



14%

Revenue from
private housing



79%

Revenue from building
design services



323

Average number of
projects worked on

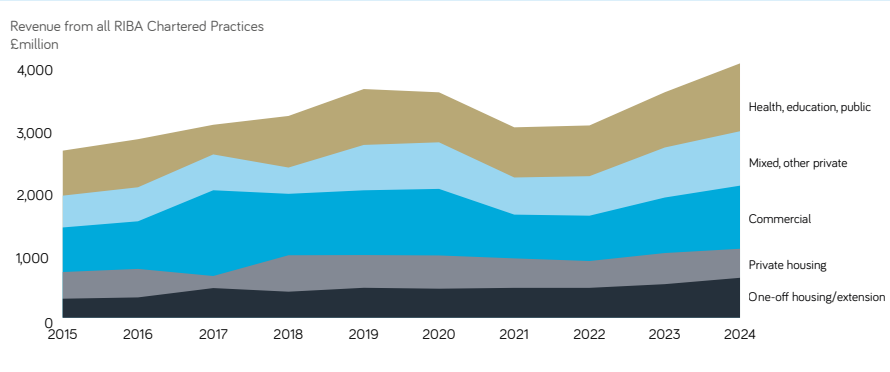


£760m

Revenue generated from
International work

All RIBA Chartered Practices

Total revenue received by all RIBA Chartered Practices, by main work sectors



Total revenue received by all RIBA Chartered Practices from outside UK, by worldwide region

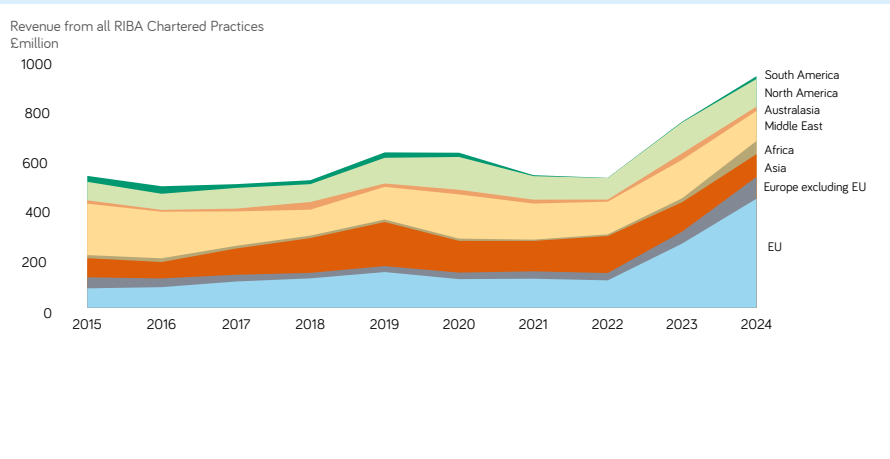


Table 5-1*Average practice revenue: type of work, by practice size*

%	Average (mean) percentage of practice revenue	
	2024	2023
New build	56	61
Refurbishment	19	19
Both new build and refurbishment	13	10
Conservation	5	3
Other	7	8
ALL	100	100

Table 5-2*Average practice revenue: work sector, by practice size*

£m/%	Average (mean) percentage of practice revenue	
	2024	2023
One-off new house	2	2
House extension, conversion, alteration	2	0
Other private housing	10	15
Public housing including social housing	5	6
Offices	13	16
Retail	5	4
Sport and leisure	8	7
Culture and entertainment	5	4
Industrial	5	6
Health	7	5
Schools and colleges	4	4
Universities	6	4
Transport	6	6
Mixed	11	13
Other private	5	4
Other public	4	4
ALL	100	100

Table 5-3*Average practice revenue: type of service, by practice size*

%	Average (mean) percentage of practice revenue	
	2024	2023
BUILDING DESIGN		
Full Service, RIBA Stages 1 to 6 or more	46	43
RIBA Plan of Work Stages 1 to 3 only	20	21
RIBA Plan of Work Stages 4 to 6 only	14	13
ALL Building design	79	77
CONSULTANCY/PARTIAL SERVICES		
Client Adviser services	1	0
Conservation work	1	1
Contract Administrator	0	0
Feasibility studies	3	3
Information Manager/BIM co-ordinator	0	0
Interior design	4	4
Landscape design	2	2
Master planning/urban design	5	5
Planning consultancy	0	1
Post Occupancy services	0	0
Principal Designer, under the CDM Regulations	1	n/a
Principal Designer, under the Building Regulations	0	1
Project management/contract management	1	1
Other or other partial services not included above	2	5
ALL consultancy	21	23
ALL	100	100

Table 5-4*Average number of projects worked on, last 12 months, by practice size*

Number	Average (mean) number of projects per practice	
	2024	2023
Number of projects	323	301

Table 5-5

Average value of projects worked on, by practice size and by region

%	Range of project values	
	2024	2023
Under £250,000	9	11
£250,000 to £499,999	10	9
£500,000 to £999,999	12	11
£1m to £4.9m	23	17
£5m to £9.9m	16	14
£10m to £24.9m	12	13
£25m to £99.9m	13	17
£100m +	0	7
ALL	100	100

Table 5-6

Source of new projects, by practice size

%	Proportion of new projects	
	2024	2023
Partnerships with other practices	2	2
Partnerships with contractors	10	6
Framework agreements	14	15
Repeat business - returning and ongoing clients	46	46
Word of mouth/client referrals	10	9
RIBA's 'Find an Architect' service	0	0
Other professional relationships and networks	7	6
Marketing, advertising and search engines	1	2
Other/mixed	10	14
ALL	100	100

Table 5-7

Average practice revenue from outside the UK, by practice size and by region

%/ $\pounds$	Practice revenue	
	2024	2023
Average (mean) revenue from outside UK, percentage of all revenue	19	18
Average (mean) revenue from outside UK, $\pounds$ 000	13,821	11,710
TOTAL revenue from outside UK, ALL Chartered Practices, $\pounds$ million	760	644
%	Practice revenue	
	2024	2023
Share of TOTAL revenue from outside UK, ALL Chartered Practices, %	81	86
Percentage with >20% of practice revenue from outside the UK	32	32

Table 5-8*Average practice revenue from outside the UK: type of work, by practice size*

%	Average (mean) percentage of practice revenue	
	2024	2023
New build	73	34
Refurbishment	17	8
Both new build and refurbishment	4	26
Conservation	2	9
Other	4	23
ALL – all revenue from outside UK	100	100

Table 5-9*Average practice revenue from outside the UK: sector of work, by practice size*

%	Average (mean) percentage of practice revenue	
	2024	2023
One-off new house	0	1
House extension, conversion, alteration	1	0
Other private housing	3	8
Public housing, including social housing	4	1
Offices	10	11
Retail	1	1
Sport and leisure	25	20
Culture and entertainment	7	5
Industrial	1	1
Health	6	6
Schools and colleges	0	0
Universities	5	4
Transport	3	5
Mixed	25	26
Other private	7	2
Other public	1	10
ALL	100	100

Table 5-10*Average practice revenue from outside the UK: type of service, by practice size*

%	Average (mean) percentage of practice revenue	
	2024	2023
BUILDING DESIGN		
Full Service, RIBA Stages 1 to 6 or more	42	38
RIBA Plan of Work Stages 1–3 only	24	30
RIBA Plan of Work Stages 4–6 only	9	9
ALL Building Design	75	77
CONSULTANCY/PARTIAL SERVICES		
Client Adviser services	1	1
Conservation work	1	0
Contract Administrator	0	0
Feasibility studies	1	2
Information Manager/BIM co-ordinator	0	0
Interior design	6	5
Landscape design	3	4
Master planning/urban design	13	9
Planning consultancy	0	0
Post-occupancy services	0	0
Principal Designer, under the CDM Regulations	0	n/a
Principal Designer, under the Building Regulations	0	0
Project management/contract management	0	0
Other or other partial services not included above	0	2
ALL consultancy	25	23
ALL	100	100

6

Future

100+ practices



+1%

Anticipated increase in staff, next 12 months



+3%

Anticipated increase in revenue, next 12 months



Economy

The most significant impediment to profitability

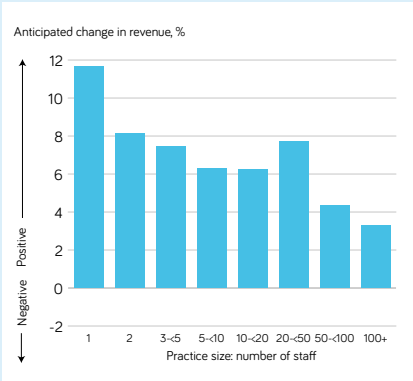


Adopting new working practices

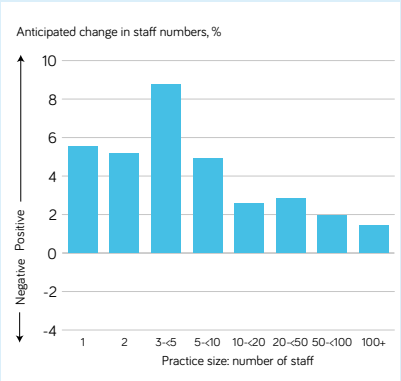
The most significant improvement to profitability

All RIBA Chartered Practices

Average change in practice revenue anticipated by practices, next 12 months



Average change in staff numbers anticipated by practices, next 12 months



Predicted change in total revenue of all RIBA Chartered Practices, next 12 months



Table 6-1

Factors considered to impede practice profitability 'to a large extent', by practice size

%	Proportion responding 'to a large extent'	
	2024	2023
The availability of suitably qualified and experienced professionals	14	12
Rising practice salaries	17	34
Project cost inflation	31	43
Construction product availability	9	6
Downward pressure on fee levels	33	n/a
Planning delays	26	30
Interest rates	29	26
Increased regulatory burden	24	n/a
The wider economic environment	57	63
The cost of PII	20	23
PII exclusions	9	9

Table 6-2

Factors considered to improve practice profitability 'to a large extent', by practice size

%	Proportion responding 'to a large extent'	
	2024	2023
Improved practice productivity	3	0
Adoption of new technology	3	3
Adoption of new working practices	60	50
Our practice moving into new sectors	31	18
The need for more energy efficient buildings	20	15
The wider economic environment	6	3

Table 6-3

Average percentage change anticipated, next 12 months, by practice size

%	Anticipated mean average change, next 12 months	
	2024	2023
Revenue	+3	+3
Expenditure	+3	+4
Number of full-time equivalent staff	+1	+2
Hourly charge-out rates	+3	+3

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