

RIBA Business Benchmarking 2024



Report prepared for the RIBA
by The Fees Bureau

Sub-report practice size 50-<100

to be read in association with the Full Report



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Data analysis and reporting undertaken by
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Data collection by **Purple Frog**

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The content of articles contributed by external authors and published in this report are the views of those authors and do not represent the position of the Royal Institute of British Architects (RIBA).

Our thanks go to all RIBA Chartered Practices for taking the time to participate in this year's survey.

Front cover:

West Meadow | Architects: Hollaway Studio | Photograph: Hufton + Crow

RIBA Benchmarking

Sub-report

practice size 50-<100

This sub-report shows findings from this year's RIBA Benchmarking Survey for the practice size 50-<100 staff.

This sub-report is designed to be read in conjunction with the Full Report, available from the RIBA Benchmarking website. The Full Report presents, explores and discusses the survey findings for all practice sizes.

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1

Practice

50-<100 practices



69

Number of RIBA
Chartered Practices
50-<100



83%

Limited companies



62%

With more than one
office

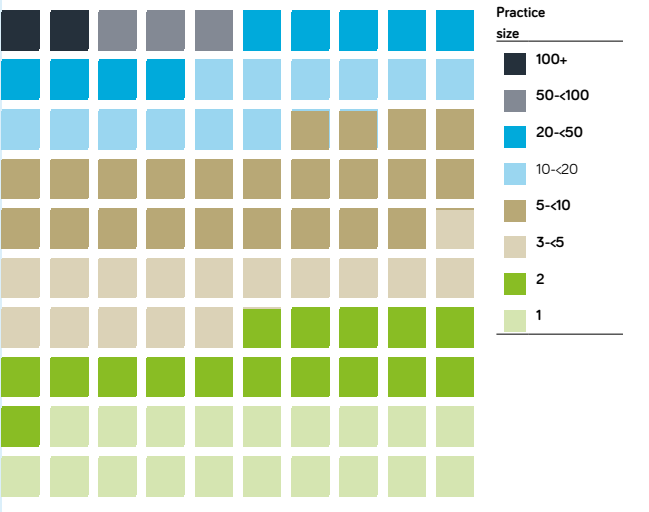


21%

Have offices outside
the UK

All RIBA Chartered Practices

Percentage of practices by size



Size of practices

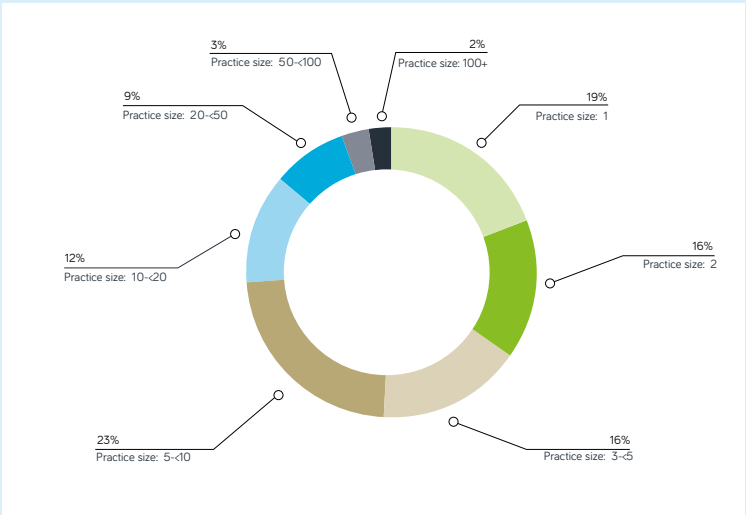


Table 1-1*Total number of RIBA Chartered Practices and total number of staff*

%	Proportion of practices	
	2024	2023
Total number of RIBA Chartered Practices	69	71
Total number of staff (FTE) employed	4,779	5,073
Percentage of practices	3	3
Percentage of total staff employed	12	13

Table 1-2*Legal status of practice, by practice size*

%	Proportion of practices	
	2024	2023
Partnership	0	0
Limited Liability Partnership (LLP)	13	13
Limited Company (Ltd)	83	87
Public Limited Company (PLC)	0	0
Sole Trader	0	0
Local Authority	0	0
Charity	0	0
Registered Society	0	0
Other	4	0
ALL	100	100
Practice owned, in full or in part, by an Employee Benefit Trust, Employee Ownership Trust and/or a charity	26	16

Table 1-3

Number of offices operated by practices (UK only), by practice size and by region

%	Proportion of practices	
	2024	2023
OFFICES WITHIN THE UK:		
1 office	38	31
2 offices	26	27
3 offices	26	24
4 offices	4	9
5+ offices	6	9
ALL	100	100

Table 1-4

Number of offices outside the UK, by practice size and by region

%	Proportion of practices	
	2024	2023
0 offices	79	82
1 office	17	11
2 offices	2	0
3 offices	0	2
4 offices	0	0
5+ offices	2	4
ALL	100	100

2

Team

50-<100 practices



4,800

Total staff employed in
all RIBA Chartered
Practices 50-<100



40%

Female



16%

are Black/African/
Caribbean/Black British,
Asian/Asian British, mixed/
multiple or other ethnic
minority group

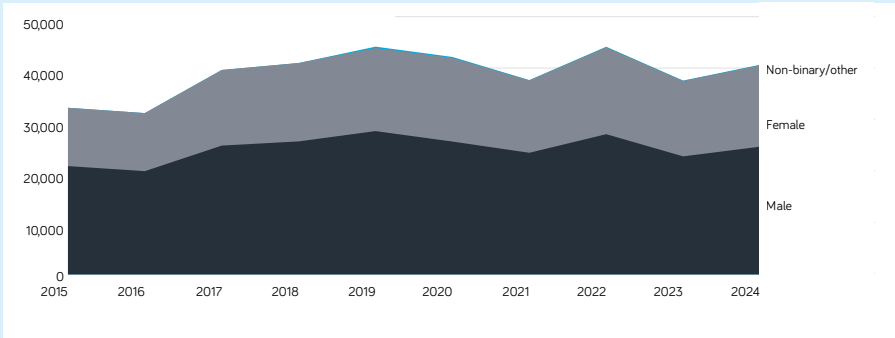


70%

Aged under 45

All RIBA Chartered Practices

All staff employed in RIBA Chartered Practices, by gender



All staff employed in RIBA Chartered Practices, by ethnicity

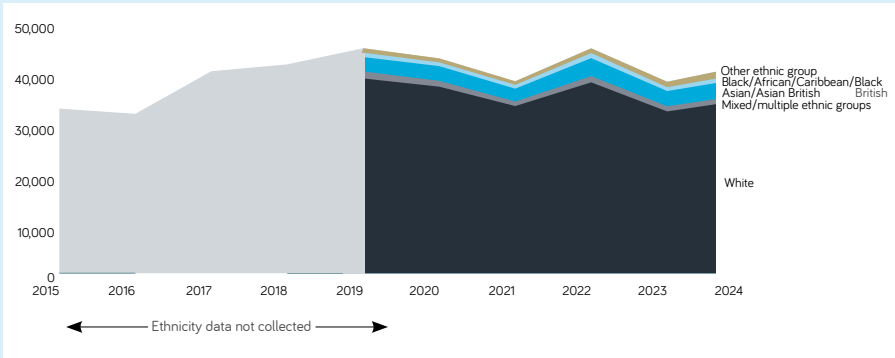


Table 2-1*Average number of staff per practice: permanent and freelance/contract staff, by practice size*

Number (FTE)	Average number of staff	
	2024	2023
Partners/Directors/Sole Principals	3.8	3.4
Salaried Partners & Directors	2.1	3.5
Associates	12.3	12.1
Architects (5+ years ARB registered)	8.0	9.3
Architects (3-4 years ARB registered)	3.6	3.7
Architects (1-2 years ARB registered)	2.6	2.4
Architects (<1 year ARB registered)	1.1	1.1
Technologists	6.0	7.7
Architectural Assistants, Part 2 (2+ years' experience)	4.0	4.9
Architectural Assistants, Part 2 (<2 years' experience)	2.7	3.5
Architectural Assistants, Part 1	2.9	2.3
Apprentices	0.9	0.8
Other Chartered professionals	1.4	2.1
Other fee-earning staff	4.6	4.3
Office management/support & admin	6.2	6.5
ALL	62.2	67.5
Freelance/contract staff - ALL	7.1	3.9
TOTAL number of staff (FTE) employed in ALL Chartered Practices	4,779	5,073

Table 2-2

Gender of staff: permanent and freelance, by size of practice

	Permanent		Freelance	
	2024	2023	2024	2023
Male	60	60	60	65
Female	40	40	40	35
Non binary/other	0	0	0	0
ALL	100	100	100	100

Table 2-3

Ethnicity of staff by practice

%	Proportion of staff	
	2024	2023
White	84	84
Mixed/multiple ethnic groups	2	2
Asian/Asian British	8	9
Black/African/Caribbean/Black British	3	2
Other ethnic group(s)	2	3
ALL	100	100

Table 2-4

Age of staff: permanent and freelance, by size of practice

%	Proportion of staff	
	2024	2023
under 24	7	7
25-34	35	29
35-44	28	25
45-54	18	12
55-64	8	6
65 and over	4	1
Prefer not to say or don't know	0	20
ALL	100	100

Table 2-5*Policies and strategies relating to EDI, by practice size*

%	Proportion of practices that undertake the following relating to EDI	
	2024	2023
Practice has a documented Equality, Diversity and Inclusion (EDI) policy	100	91
Practices' EDI policy includes:		
Data collection on the protected characteristics as defined in the Equality Act 2010	80	83
EDI training for staff members	80	67
Recruitment strategies to address the under-representation of staff with protected characteristics	70	63
Talent management strategies to support staff development and retention (such as post-maternity returnee programmes)	80	80
Work/life balance strategies to support flexible working	100	93

Table 2-6*Policies and strategies relating to staff development, by practice size*

%	Proportion of practices that undertake the following relating to EDI	
	2024	2023
Practice has a staff development plan	87	93
Practices' staff development plan includes:		
Staff developing and acquiring skills	100	93
Staff developing and acquiring skills, following individual assessments	98	90
Practice-wide informal plan to meet future needs	93	78
Practice-wide formal plan to meet future needs	80	74

3

Finances

50-<100 practices



£453 million

Total revenue from all
RIBA Chartered
Practices 50-<100



4%

Increase in total revenue



17%

Decrease in total profits

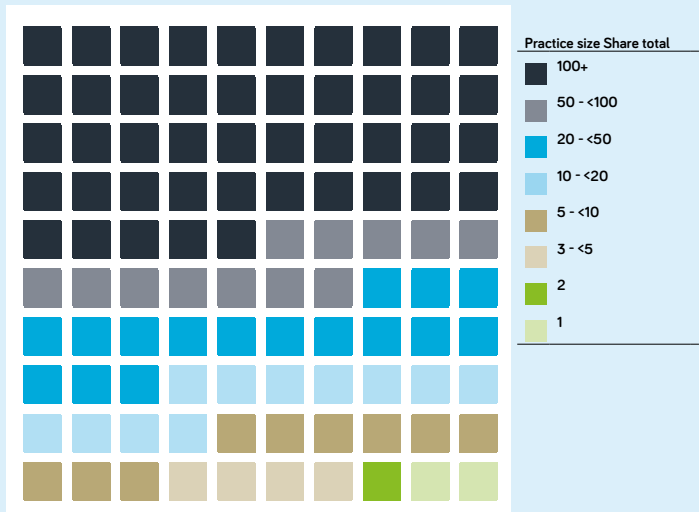


66%

Payroll & staff costs,
largest share of
expenditure

All RIBA Chartered Practices

Share of total revenue generated by different practice sizes



Total revenue from all RIBA Chartered Practices: trends 2015 to 2024

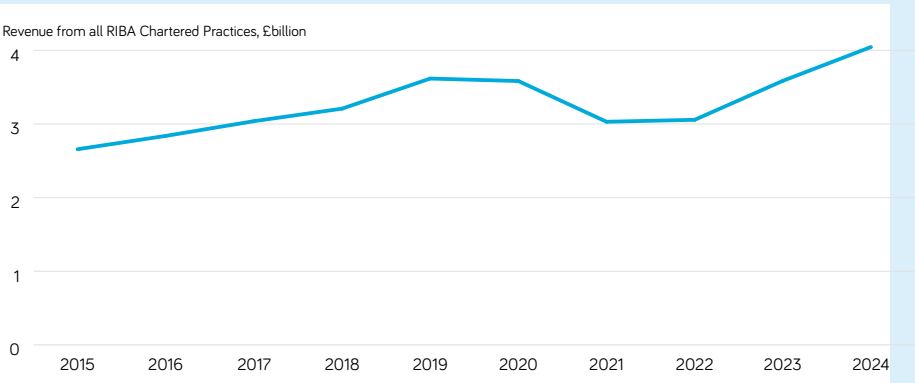


Table 3-1

Average practice revenue

£000	Average practice revenue	
	2024	2023
MEAN average	6,564,328	6,161,213
Lower quartile	4,778,372	4,412,760
MEDIAN average	6,030,884	5,591,778
Upper quartile	8,166,724	7,624,866
TOTAL revenue from ALL RIBA Chartered Practices, £m	453	437

Table 3-2

Average (mean) practice revenue per head, by practice size

£ per head	Average (mean) practice revenue per head	
	2024	2023
Per Partner/Director/Sole Principal	1,413,154	1,411,600
Per Architect	187,798	184,652
Per architectural staff	126,407	114,239
Per all fee-earning staff	112,759	100,712

Table 3-3

Average practice profits, by practice size

£000	Average practice profits	
	2024	2023
MEAN average	640	816
Lower quartile	249	240
MEDIAN average	439	567
Upper quartile	807	882
Average (MEAN) profits as a percentage of practice revenue	10	12
Percentage of profits from ALL RIBA Chartered Practices	8	10
TOTAL profits from ALL RIBA Chartered Practices, £m	43	52

Note: This table reports two types of average: the mean and the median. The mean average is a simple arithmetical average of all values – all responses are summed and divided by the number of responses. The median average is the middle figure, when all figures are sorted into order with the highest value first and the lowest last.

The upper quartile and lower quartile figures show the practice revenue for a practice at the one-quarter position and a practice at the three-quarters position.

There is some difference between the mean and the median average; the mean average can be strongly affected by extremely high (or low) values. Differences between the mean and the median averages become greater as practice size increases. In the charts and commentary, we report on the mean average in order to be consistent with pre-2015 Benchmarking Survey reports. However, readers may prefer to use the median average as an alternative.

Table 3-4

Average practice profits per head, by practice size

£ per head	Average (mean) practice profits	
	2024	2023
Per Partner/Director/Sole Principal	121,723	191,495
Per Architect	19,676	28,963
Per architectural staff	11,794	14,984
Per all fee-earning staff	10,474	13,972

Table 3-5*Average practice expenditure, by practice size*

£000	Average (mean) practice expenditure	
	2024	2023
Average (mean) expenditure per practice	5,525	4,598
Average (mean) expenditure per Partner/Director/Sole Principal	1,197	1,155
Average (mean) expenditure per practice EXCLUDING salaries	1,601	1,575
%		
	2024	2023
Expenditure as percentage of practice revenue	85	82
Expenditure per practice EXCLUDING salaries as a percentage of practice revenue	25	27

Note: £ values for individual elements of expenditure, and percentages of revenue calculated from these, may not precisely match with subsequent tables due to variations in the way respondents were asked to source expenditure data. This mismatch is greatest for larger practices.

Table 3-6*Average practice expenditure, by practice size*

£	Average (mean) practice expenditure	
	2024	2023
Payroll – fee-earning staff	3,417,226	2,855,805
Other staff costs	227,362	139,501
Premises, including utilities and servicing	322,022	297,985
Travel, including public transport, motor, and hotel costs	75,676	49,513
Insurance, including PII	242,321	189,619
IT infrastructure, telecommunications, software, and support	277,686	228,075
Depreciation	99,383	87,637
Marketing	79,378	48,871
Recoverable costs	322,394	363,032
All other costs	461,062	338,441
ALL	5,524,510	4,598,478

Table 3-7

Professional Indemnity Insurance (PII) annual premium, by practice size

%/£	Level of PII cover	
	2024	2023
MEAN average	222,410	211,508
Lower quartile	154,221	130,092
MEDIAN average	198,521	183,000
Upper quartile	292,862	248,640
Whether PII policy includes exclusions for general fire safety %	67	64

Table 3-8

Professional Indemnity Insurance (PII) cover, by practice size

%/£	Level of PII cover	
	2024	2023
up to £250,000	2	0
£250,001 to £500,000	0	0
£500,001 to £1m	0	0
>£1m to £5m	2	0
>£5m to £10m	87	84
over £10m	9	16
ALL	100	100
Average (mean) cover, £million	10.5	11.7

Table 3- 9*Average hourly charge-out rates, by practice size*

£	Average (mean) rate per hour	
	2024	2023
Partners/Directors/Sole Principals	168	160
Salaried Partners	158	136
Associate Directors or Associates	120	108
Architects (5+ years ARB registered)	95	91
Architects (3-4 years ARB registered)	85	80
Architects (1-2 years ARB registered)	78	74
Architects (<1 year ARB registered)	74	73
Technologists	80	72
Architectural Assistants, Part 2 (2+ years' experience)	67	64
Architectural Assistants, Part 2 (<2 years' experience)	65	58
Architectural Assistants, Part 1	56	55
Apprentices	53	49
Other professionals	n/a	64
Other fee earning staff	78	60

Note: n/a indicates not enough data for this size.

Table 3-10

Recording staff time spent on billable work, by practice size

%	Proportion recording	
	2024	2023
Practice records the amount of staff time that is spent on billable work	83	76

Table 3- 11

Percentage of time that staff spend on billable work, by practice size

%	Proportion of staff time	
	2024	2023
Partners/Directors/Sole Principals	36	43
Salaried Partners	45	50
Associate Directors or Associates	69	69
Architects (5+ years ARB registered)	78	76
Architects (3-4 years ARB registered)	80	78
Architects (1-2 years ARB registered)	81	77
Architects (<1 year ARB registered)	79	80
Technologists	81	80
Architectural Assistants, Part 2 (2+ years' experience)	81	83
Architectural Assistants, Part 2 (<2 years' experience)	80	83
Architectural Assistants, Part 1	81	78
Apprentices	71	67
Other professionals	55	67
Other fee earning staff	62	64

Note: n/a indicates not enough data for this size.

4

Salaries

50-<100 practices



£107,000

Average salary for Partners/Directors/ Sole Principals



£45,000

Average salary for Architects (5+ years ARB registered)



16%

Practices of all sizes - Gender pay gap, male staff earn more than female staff

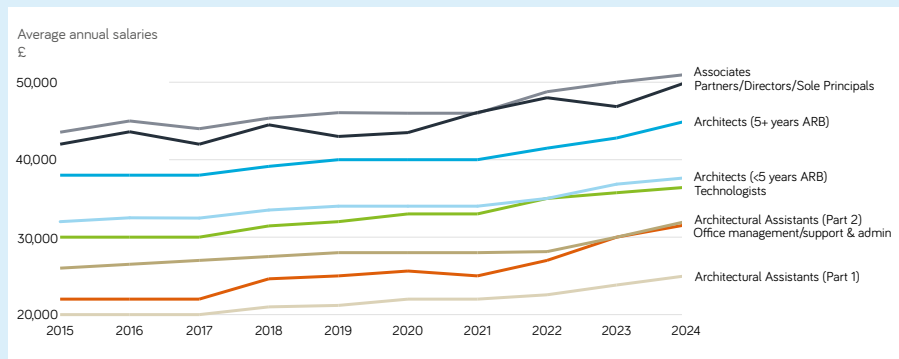


13%

Practices of all sizes - Ethnicity pay gap, white staff earn more

All RIBA Chartered Practices

Average (median) salaries for selected staff: trends 2015 to 2024



Survey notes:

1 RIBA Chartered Practices were asked to provide data on the 'average' salary paid to each type of staff. Respondents calculated the 'average' themselves; we asked that this should ideally be the median average.

2 We asked for the basic salary, excluding overtime. This is the salary received by the employee, before tax and National Insurance are deducted but excluding Employer's National Insurance costs.

3 Basic salary was the salary being paid on 1 May 2024. The salary included profit share, where given, and if included it was the average profit share across the year. Bonus payments are not included.

4 Partners/Directors/Sole Principals are treated differently. Their salary is combined with Partners' share of profits and Directors' dividends.

5 All salaries have been converted by respondents to full-time equivalent. Salaries, dividends or profit shares and fringe benefits for Partners/Directors/Sole Principals are an approximation of the totals paid in the 12 months to 1 May 2024.

6 Average earnings are reported here as 'median' averages, as distinct from 'mean' averages. This follows the approach used in the RIBA/The Fees Bureau Architects' Earnings Survey – the median average is virtually unaffected by the presence of any unusually high or low values. See note below Table 3-2 for a fuller explanation.

Table 4-1

Average salaries: 50-<100 person practices

£	2024 MEDIAN			2023
	Lower quartile	MEDIAN	Upper quartile	MEDIAN
Partners/Directors/Sole Principals	85,994	107,000	143,000	107,000
Salaried Partners & Directors	73,750	87,544	120,000	77,500
Associate Directors or Associates	53,553	59,585	67,609	55,720
Architects (5+ years ARB registered)	43,257	45,275	50,500	45,000
Architects (3-4 years ARB registered)	38,675	41,658	43,071	40,000
Architects (1-2 years ARB registered)	36,000	38,000	42,000	34,600
Architects (<1 year ARB registered)	34,110	36,500	38,875	34,133
Technologists	35,656	39,178	42,587	38,200
Architectural Assistants, Part 2 (2+ years' experience)	29,964	34,500	36,750	31,750
Architectural Assistants, Part 2 (<2 years' experience)	28,344	31,210	34,125	29,089
Architectural Assistants, Part 1	24,188	25,571	27,306	22,940
Apprentices	n/a	n/a	n/a	n/a
Other construction professionals	36,933	43,250	46,594	n/a
Other fee-earning staff	36,750	40,000	49,000	37,737
Office management/support & admin	31,368	34,583	41,410	35,356

Table 4-2*Average salaries: Expanded list of staff type, 20+ person practices*

£	2024 MEDIAN			2023 MEDIAN
	Lower quartile	MEDIAN	Upper quartile	
Partners/Directors/Sole Principals	80,000	101,124	153,950	105,000
Architect Salaried Partners or non-shareholder Directors	64,834	78,000	100,000	71,000
Non-Architects Salaried Partners or non-shareholder Directors	66,250	82,999	98,475	72,179
Architect Associate Directors or Associates	49,889	57,000	63,960	55,000
Non-Architect Associate Directors or Associates	49,804	56,109	62,447	53,700
Architects (5+ years ARB registered)	42,038	46,213	50,135	45,000
Architects (3-4 years ARB registered)	38,500	41,336	44,917	40,000
Architects (1-2 years ARB registered)	35,500	38,000	41,300	37,388
Architects (<1 year ARB registered)	33,437	36,500	39,500	35,000
Architectural Assistants, Part 2 (2+ years' experience)	30,000	33,990	36,750	32,500
Architectural Assistants, Part 2 (<2 years' experience)	27,829	30,125	33,086	30,000
Architectural Assistants, Part 1	23,400	25,012	27,352	24,000
Level 7 Architect Apprenticeship	24,406	27,821	29,750	26,025
Level 6 Architectural Assistant Apprenticeship	19,680	23,500	25,000	n/a
Technologist (5 years' or more experience)	38,000	42,065	47,000	42,047
Technologist (between 3 and 4 years' experience)	29,995	35,000	40,000	33,500
Technologist (under 3 years' experience)	23,960	27,000	30,000	27,000
Landscape Architects	31,461	37,000	41,000	35,219
Urban Designers	25,000	38,763	41,000	n/a
Interior Designers	30,000	37,500	44,908	35,338
BIM Manager	52,533	55,820	62,231	} 51,100
BIM Co-ordinator	46,575	47,833	51,188	
BIM support team member	n/a	n/a	n/a	
Graphics & Model makers	36,750	38,950	45,593	n/a
Structural Engineers	n/a	n/a	n/a	n/a
Civil Engineers	n/a	n/a	n/a	38,000
Quantity Surveyors	n/a	n/a	n/a	47,412
Other construction professional	35,369	40,000	46,000	35,500
Senior office staff	41,293	48,000	60,000	27,075
Mid-level office staff	32,500	38,540	44,875	35,500
Admin and support staff	25,000	28,722	32,727	27,075

Practices with 20+ staff provided data for an expanded list of job titles. While there was insufficient data to provide average salaries for this expanded list of job titles for each practice size, the table above shows average salaries for the expanded job titles reported by all practices with 20+ staff. This includes practices with 50-<100 staff.

Table 4-3

Average value of fringe benefits, by practice size

£	2024	2023
Partners/Directors/Sole Principals	8,130	6,060
Salaried Partners & Directors	6,435	8,453
Associate Directors or Associates	2,456	3,006
Architects (5+ years ARB registered)	1,567	1,556
Architects (3-4 years ARB registered)	1,405	1,291
Architects (1-2 years ARB registered)	1,204	1,132
Architects (<1 year ARB registered)	1,118	1,188
Technologists	864	1,037
Architectural Assistants, Part 2 (2+ years' experience)	750	795
Architectural Assistants, Part 2 (<2 years' experience)	866	1,009
Architectural Assistants, Part 1	672	869
Apprentices	n/a	n/a
Other construction professionals	1,377	1,319
Other fee-earning staff	1,432	1,793
Office management/support & admin	1,004	1,038

Definition:

Fringe Benefits- Financially quantifiable benefits offered to employees, by the employer, as part of their employment 'package'. This includes, for example, employer pension contributions, private health insurance, life insurance, employee discount schemes, and employee welfare services.

Table 4-4

Staff conditions and benefits

Number/%	2024		2023	
	All	Some	All	Some
Average number of contracted hours	38		36	
Average number of paid days leave	25		25	
Average percentage contribution made to employee`s pension	4		4	
% paying all staff, as a minimum, the national living wage*	100		96	

** As set by the Living Wage Foundation*

Table 4-5

Extent of provision of staff benefits

%	2024		2023	
	All	Some	All	Some
Offer family leave beyond the statutory minimums	52	5	54	4
Allow employees to buy back or sell leave days	29	5	36	8
Pay (or provide time off in lieu for) staff for working more than their contracted hours	48	19	48	32

5

Markets

50-<100 practices



16%

Revenue from private housing



78%

Revenue from building design services



158

Average number of projects worked on

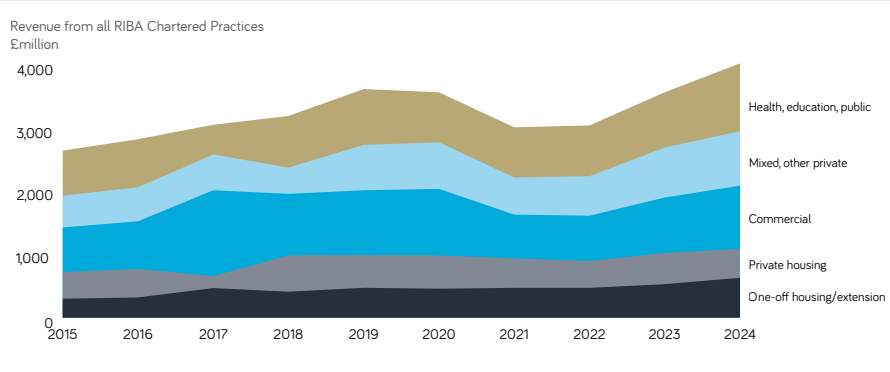


£36m

Revenue generated from International work

All RIBA Chartered Practices

Total revenue received by all RIBA Chartered Practices, by main work sectors



Total revenue received by all RIBA Chartered Practices from outside UK, by worldwide region

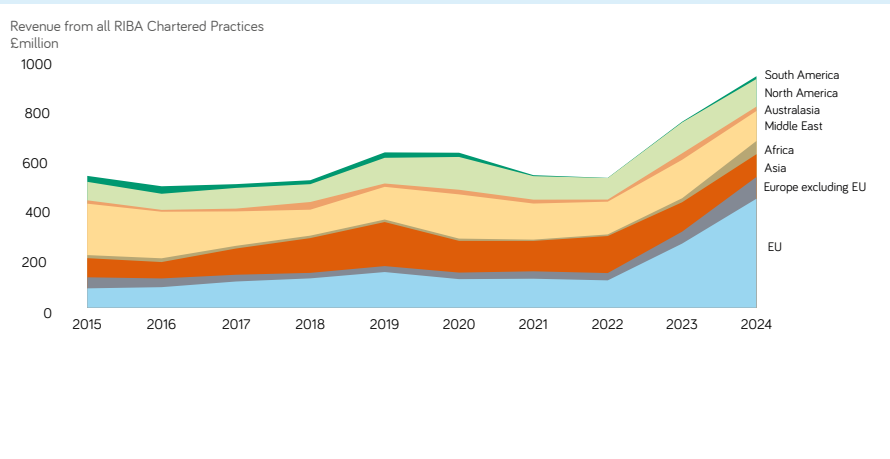


Table 5-1*Average practice revenue: type of work, by practice size*

%	Average (mean) percentage of practice revenue	
	2024	2023
New build	55	53
Refurbishment	22	24
Both new build and refurbishment	14	14
Conservation	2	1
Other	7	7
ALL	100	100

Table 5-2*Average practice revenue: work sector, by practice size*

£m/%	Average (mean) percentage of practice revenue	
	2024	2023
One-off new house	2	1
House extension, conversion, alteration	2	1
Other private housing	12	9
Public housing including social housing	9	8
Offices	12	15
Retail	5	5
Sport and leisure	7	7
Culture and entertainment	3	2
Industrial	8	11
Health	6	11
Schools and colleges	8	7
Universities	3	5
Transport	1	2
Mixed	11	8
Other private	6	5
Other public	3	2
ALL	100	100

Table 5-3*Average practice revenue: type of service, by practice size*

%	Average (mean) percentage of practice revenue	
	2024	2023
BUILDING DESIGN		
Full Service, RIBA Stages 1 to 6 or more	41	47
RIBA Plan of Work Stages 1 to 3 only	23	17
RIBA Plan of Work Stages 4 to 6 only	14	15
ALL Building design	78	79
CONSULTANCY/PARTIAL SERVICES		
Client Adviser services	1	1
Conservation work	0	1
Contract Administrator	0	0
Feasibility studies	4	4
Information Manager/BIM co-ordinator	1	0
Interior design	5	7
Landscape design	1	1
Master planning/urban design	5	5
Planning consultancy	1	0
Post Occupancy services	0	0
Principal Designer, under the CDM Regulations	2	n/a
Principal Designer, under the Building Regulations	0	2
Project management/contract management	0	1
Other or other partial services not included above	1	1
ALL consultancy	22	22
ALL	100	100

Table 5-4*Average number of projects worked on, last 12 months, by practice size*

Number	Average (mean) number of projects per practice	
	2024	2023
Number of projects	158	170

Table 5-5

Average value of projects worked on, by practice size and by region

%	Range of project values	
	2024	2023
Under £250,000	8	12
£250,000 to £499,999	10	6
£500,000 to £999,999	12	9
£1m to £4.9m	22	29
£5m to £9.9m	20	18
£10m to £24.9m	17	17
£25m to £99.9m	10	8
£100m +	0	2
ALL	100	100

Table 5-6

Source of new projects, by practice size

%	Proportion of new projects	
	2024	2023
Partnerships with other practices	1	2
Partnerships with contractors	9	12
Framework agreements	14	18
Repeat business - returning and ongoing clients	53	44
Word of mouth/client referrals	10	9
RIBAs 'Find an Architect' service	0	0
Other professional relationships and networks	7	9
Marketing, advertising and search engines	2	3
Other/mixed	4	3
ALL	100	100

Table 5-7

Average practice revenue from outside the UK, by practice size and by region

%/ $\pounds$	Practice revenue	
	2024	2023
Average (mean) revenue from outside UK, percentage of all revenue	6	9
Average (mean) revenue from outside UK, $\pounds$ 000	521	548
TOTAL revenue from outside UK, ALL Chartered Practices, $\pounds$ million	36	39

%	Practice revenue	
	2024	2023
Share of TOTAL revenue from outside UK, ALL Chartered Practices, %	4	5
Percentage with >20% of practice revenue from outside the UK	11	11

Table 5-8

Average practice revenue from outside the UK: type of work, by practice size

%	Average (mean) percentage of practice revenue	
	2024	2023
New build	63	11
Refurbishment	15	10
Both new build and refurbishment	3	52
Conservation	0	5
Other	20	21
ALL – all revenue from outside UK	100	100

Table 5-9

Average practice revenue from outside the UK: sector of work, by practice size

%	Average (mean) percentage of practice revenue	
	2024	2023
One-off new house	0	7
House extension, conversion, alteration	0	1
Other private housing	12	9
Public housing, including social housing	2	4
Offices	11	27
Retail	8	15
Sport and leisure	14	5
Culture and entertainment	9	1
Industrial	1	4
Health	5	1
Schools and colleges	4	4
Universities	0	0
Transport	5	1
Mixed	15	6
Other private	8	9
Other public	6	6
ALL	100	100

Table 5-10*Average practice revenue from outside the UK: type of service, by practice size*

%	Average (mean) percentage of practice revenue	
	2024	2023
BUILDING DESIGN		
Full Service, RIBA Stages 1 to 6 or more	29	18
RIBA Plan of Work Stages 1–3 only	35	31
RIBA Plan of Work Stages 4–6 only	0	1
ALL Building Design	64	51
CONSULTANCY/PARTIAL SERVICES		
Client Adviser services	15	1
Conservation work	0	0
Contract Administrator	0	0
Feasibility studies	1	3
Information Manager/BIM co-ordinator	0	0
Interior design	15	37
Landscape design	0	0
Master planning/urban design	4	4
Planning consultancy	0	1
Post-occupancy services	0	0
Principal Designer, under the CDM Regulations	0	n/a
Principal Designer, under the Building Regulations	0	0
Project management/contract management	0	2
Other or other partial services not included above	0	2
ALL consultancy	36	49
ALL	100	100

6

Future

50-<100 practices



+2%

Anticipated increase in staff, next 12 months



+4%

Anticipated increase in revenue, next 12 months



Economy

The most significant impediment to profitability

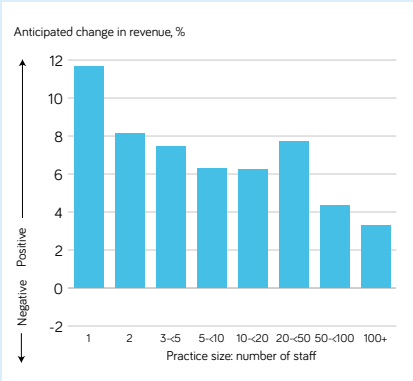


Adopting new working practices

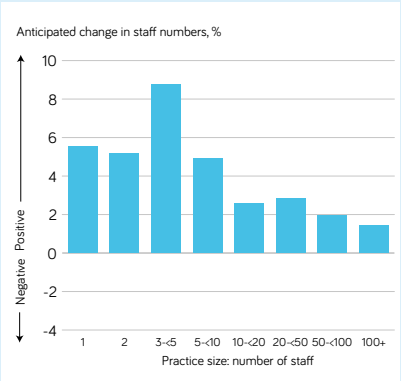
The most significant improvement to profitability

All RIBA Chartered Practices

Average change in practice revenue anticipated by practices, next 12 months



Average change in staff numbers anticipated by practices, next 12 months



Predicted change in total revenue of all RIBA Chartered Practices, next 12 months



Table 6-1

Factors considered to impede practice profitability 'to a large extent', by practice size

%	Proportion responding 'to a large extent'	
	2024	2023
The availability of suitably qualified and experienced professionals	10	12
Rising practice salaries	46	35
Project cost inflation	44	53
Construction product availability	12	14
Downward pressure on fee levels	55	n/a
Planning delays	49	51
Interest rates	24	42
Increased regulatory burden	40	n/a
The wider economic environment	59	67
The cost of PII	27	26
PII exclusions	15	12

Table 6-2

Factors considered to improve practice profitability 'to a large extent', by practice size

%	Proportion responding 'to a large extent'	
	2024	2023
Improved practice productivity	2	2
Adoption of new technology	10	12
Adoption of new working practices	76	63
Our practice moving into new sectors	22	19
The need for more energy efficient buildings	20	21
The wider economic environment	7	9

Table 6-3

Average percentage change anticipated, next 12 months, by practice size

%	Anticipated mean average change, next 12 months	
	2024	2023
Revenue	+4	+6
Expenditure	+2	+8
Number of full-time equivalent staff	+2	+3
Hourly charge-out rates	+3	+4

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